

## LONDONS EMBASSIES WORTH AT LEAST FOUR BILLION POUNDS



Reference

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Title

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Creation date

Caption

National News and Pictures

Pictured: The American Embassy, Nine Elms.  
London's embassies are worth a staggering £4 billion, according to a new study.

The 140 properties range from the £600 million purpose built new US Embassy complex in Nine Elms, south London, to the £750,000 suburban properties that are home to the North Korean Embassy and the Consulate of Tuvalu.

In fact if the tiny Polynesian island nation of Tuvalu - halfway between Hawaii and Australia - was to sell off its London consulate in Raynes Park, south west London, it would pay off 11 per cent of its national debt of £6.6 million.

Eight embassies are estimated to be worth £100 million or more, while Ecuador's embassy, near Harrods in Knightsbridge, and currently home to international fugitive Julian Assange is valued at £15 million - although property experts say that figure would increase if the Wikileaks founder finally left.

Financial publication Spears Magazine asked property buying agents Lichfields to value the capital's embassies.

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